

### **39<sup>th</sup> IBBI – RVO Meeting update**

1. 16 hours of CPE is mandatory for Registered Valuers.
2. IBBI shall monitor compliance with the CPE requirements from 1st April, 2019
3. The CPE will be conducted through Online mode (vide circular No. IBBI/RVO/032/2020 dated 20th March, 2020)
4. To facilitate Registered Valuers to complete CPE, a member of an RVO can participate in the CPE of another RVO;
5. A valuer member can participate in the CPE Programme conducted by any RVO and would be provided credit for the same;
6. One or more RVOs may jointly organize CPE Programme, the fees may be shared on a pro rata basis;
7. The fees of the CPE organized by an RVO shall only be credited to the bank account of RVO conducting the program;
8. The manner of taking CPE by a Registered Valuer could be spread over a period of one year or taken at one go.
9. CPE credits should be accorded only for technical sessions conducted during a Programme;
10. Only those RVOs which have enrolled members, in compliance with provisions of Rule 12(2)(e)
11. To avoid any inconvenience to the RVs who have undertaken CPE before 07th January 2021 will be given CPE credit by the RVOs;
12. Only the RVOs which have RVs in the specified asset class shall organize CPE for that asset class;
13. A cap on the number of participants of the educational course and CPE has been kept to ensure the quality of education imparted by the RVOs to 100. The Board may consider review of this provision only if adequate justification is provided for the same;
14. The RVOs can always arrange for webinars with eminent professionals with more than one hundred participants for which CPE credit shall not be available;
15. CPE credits would not be available for more than one such Programme in a financial year in case of CPE Programme organized by a promoter organization and RVO jointly to participating members of RVOs;
16. CPE credit for a Programme attended by an RV cannot be used to comply with the CPE requirements of multiple professions and can be used only once;
17. Compliance report of RVs for CPE will be submitted to the Authority within one month after the close of the Financial Year.